

Resolution
2024/07/07
As Amended
07/22/2024

RESOLUTION

No. 2024, 07, 07

AS AMENDED

To the HONORABLE MARK DEWITTE, Chairman, and Members of the Hawkins County Board of Commission in Regular Session, met this 22nd day of July 2024.

RESOLUTION IN REF: **FIXING THE TAX LEVY FOR THE 2024 - 2025 FISCAL YEAR**

BE IT RESOLVED THAT:

The attached resolution be considered fixing the tax levy at \$2.5546 per \$100.00 taxable property.

As Amended

Introduced By Esq. Jason Roach, Budget Comm. Chrmn.
Seconded By Esq. Nancy Barker
Date Submitted 7-22-24
Nancy Barker
County Clerk
By: _____

ACTION: AYE 9 NAY 5 PASSED
Roll Call _____
Voice Vote _____
Absent _____

COMMITTEE ACTION _____

Chairman _____
Mayor Mark Dewitte
Mark Dewitte, County Mayor

Mayor's Action: Approved _____ Veto _____

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RESOLUTION FIXING THE TAX LEVY IN
HAWKINS COUNTY, TENNESSEE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2024

SECTION 1. BE IT RESOLVE by the Board of County Commissioners of Hawkins County, Tennessee, assembled in Regular Session on this 22nd day of July, 2024, that the combined property tax rate for Hawkins County, Tennessee for the fiscal year beginning July 1, 2024, shall be \$2.5546 on each \$100.00 of taxable property, which is to provide revenue for each of the following funds and otherwise conform to the following levies:

Fund	Rate
General	\$ 1.0702
Highway/Public Works	.1957
General Purpose School	.5205
School Transportation	.3251
General Debt Service	.0628
Education Debt Service	.2482
General Capital Projects	.0229
Highway Capital Projects	.0200
Education Capital Projects	<u>.0892</u>
	<u>\$2.5546</u>

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Hawkins County, Tennessee which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that all interest earned on the cash balances in the Central Cafeteria Fund be allocated back to that fund. All other interest earnings from operating funds shall be allocated to the debt service funds as follows: Eleven Percent (11%) to the General Debt Service Fund and Eighty-nine Percent (89%) to the Education Debt Service Fund.

SECTION 4. BE IT FURTHER RESOLVED, that the tax rate allocation that continues to be re-allocated from General Debt Service Fund to General Capital Projects Fund be considered each year as a one fiscal year period. A tax rate sufficient for retiring the remaining outstanding debt MUST be reallocated to General Debt Service Fund in subsequent fiscal years.

SECTION 5. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Passed this 22nd day of July, 2024

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HAWKINS COUNTY, TENNESSEE
SUMMARY STATEMENT OF PROPOSED OPERATIONS
FOR THE YEAR ENDING JUNE 30, 2025

Exhibit A
AS AMENDED

Fund	Estimated Beginning Fund Balance & Restricted, Assigned or Committed Fund 6/30/2024	Estimated Revenue	Bond Proceeds	Note/ Loan Proceeds	Transfers from Other Funds	Proceeds from Capitalized Lease Obligations	Total Estimated Available Funds	Estimated Expenditures	Transfers to Other Funds	Total Appropri- ations	Estimated Ending Fund Balance & Restricted, Assigne or Committed Fund 6/30/2025
General	\$ 14,382,148	\$ 22,870,544	\$ 0	\$ 0	\$ 0	\$ 0	\$ 37,252,692	\$ 25,274,585	\$ 106,657	\$ 25,381,242	\$ 11,871,450
Solid Waste	4,060,800	2,866,654	0	0	0	0	6,927,454	2,917,924	0	2,917,924	4,009,530
Drug Control Fund	679,059	28,250	0	0	0	0	707,309	103,900	0	103,900	603,409
Other Spec. Purp. (ARPA)	(2,842,290)	4,904,037	0	0	0	0	2,061,747	1,324,207	112,500	1,436,707	625,040
Highway	2,684,084	6,939,385	0	0	0	0	9,623,469	7,943,707	0	7,943,707	1,679,762
General Purpose School	9,557,415	62,275,652	0	0	0	0	71,833,067	66,877,215	0	66,877,215	4,955,852
Central Cafeteria	4,530,882	5,467,046	0	0	0	0	9,997,928	5,911,933	0	5,911,933	4,085,995
School Transportation	624,981	4,311,755	0	0	0	0	4,936,736	4,670,502	0	4,670,502	266,234
General Debt Service	1,489,687	927,734	0	0	0	0	2,417,421	1,200,018	0	1,200,018	1,217,403
Special Debt Service	388,259	345,000	0	0	0	0	733,259	473,002	0	473,002	260,257
Education Debt Service	11,862,776	4,615,056	0	0	106,657	0	16,584,489	4,274,328	0	4,274,328	12,310,161
General Capital Projects	1,649,620	1,650,462	0	0	112,500	0	3,412,582	1,559,032	0	1,559,032	1,853,550
Highway Capital Projects	0	244,525	0	0	0	0	244,525	20,000	0	20,000	224,525
Education Capital Projects	2,066,717	1,175,082	0	0	0	0	3,241,799	2,948,544	0	2,948,544	293,255
Total	\$ 51,134,138	\$ 118,621,182	\$ 0	\$ 0	\$ 219,157	\$ 0	\$ 169,974,477	\$ 125,498,897	\$ 219,157	\$ 125,718,054	\$ 44,256,423

HAWKINS COUNTY, TENNESSEE
 STATEMENT OF ESTIMATED REVENUE FROM CURRENT PROPERTY TAXES
 2024 - 2025 FY ASSESSMENTS BASED UPON ESTIMATED
 ASSESSED VALUATION OF \$1,314,650,871

Exhibit B
 AS AMENDED

Fund	Percentage of Tax Rate	Proposed Tax Rate	Amount of Tax Levy	Reserve for Delinquency 7%	Net Estimated Collection of Taxes	Less City ADA Share	Net Estimated Collection of Taxes
<u>FY 2024-2025 FY Breakdown used to prepare budget, with total assessed valuation of \$1,289,724,161</u>							
General	41.8931%	\$ 1.0702	\$ 14,069,394	\$ 984,858	\$ 13,084,536	\$ 0	\$ 13,084,536
Highway/Public Works	7.6607%	0.1957	2,572,772	180,094	2,392,678	0	2,392,678
General Purpose School	20.3750%	0.5205	6,842,758	478,993	6,363,765	(947,653)	5,416,112
School Transportation	12.7261%	0.3251	4,273,930	299,175	3,974,755	0	3,974,755
General Debt Service	2.4583%	0.0628	825,601	57,792	767,809	0	767,809
Education Debt Service	9.7158%	0.2482	3,262,964	228,407	3,034,556	0	3,034,556
General Capital Projects	0.8964%	0.0229	301,055	21,074	279,981	0	279,981
Highway Capital Projects	0.7829%	0.0200	262,930	18,405	244,525	0	244,525
Education Capital Projects	3.4917%	0.0892	1,172,669	82,087	1,090,582	0	1,090,582
Total Rate	100.0000%	\$ 2.5546	\$ 33,584,072	\$ 2,350,885	\$ 31,233,187	\$ (947,653)	\$ 30,285,534

One cent at 100% = 131,465.09

One cent at 93% = 122,262.53

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